

# **Emerald Hills Homeowners Association**

## **Treasurer's Report**

Fiscal Year-end June 30, 2011

### **Banking:**

- Checkbook balance at our Fiscal Year-end 2011 was \$35,891 vs. previous YE of \$34,035; increased by \$1,857

### **Dues Collection & Delinquent Members:**

- All dues for FYE 2011 (and all prior periods) were paid in full, except two homeowners which still owe for this previous past period.
- Current year dues collection is 91.8% with 15 homeowners still owing
- Second billings including the late fee were mailed out October 1, 2011
- Those homeowners still not paid by first week during November were turned over to our collection attorney

### **Legal Action:**

- No legal action is currently pending
- Complete legal incorporation of EHHOA remains in effect with documents maintained at the Allen & Carwile office in Waynesboro

### **Financials:**

- Presentation of Fiscal year-end 2011 Actual vs. Budget
- Presentation of Cash Flow Statement for FYE 2011